



# POPULAR ISLAMIC MODARABA MANAGEMENT COMPANY (PVT.) LIMITED

To:

**All the Shareholders / Members of  
Popular Islamic Modaraba Management Company (Pvt.) Ltd.**

## **ELECTION OF DIRECTORS**

Notice is hereby given to the members of Popular Islamic Modaraba Management Company (Private) Limited (the "Company") in pursuance of Section 159(4) of the Companies Act, 2017 that the following persons have filed with the Company notices of their intention to offer themselves for election as Directors at the Annual General Meeting of the Company to be held on Monday, October 23, 2023 at 04:00 p.m. at 311, 3<sup>rd</sup> Floor, Chapal Plaza, Hasrat Mohani Road, Off. I. I. Chundrigar Road, Karachi as well as through electronic means.

1. Mr. Imamuddin Shouqeen
2. Mr. Shahbaz Ali Malik
3. Mr. Khurram Abdullah - Independent Director
4. Mr. Malik Junaid Emam
5. Mr. Kamran Hussain Mughal
6. Ms. Aisha Mughal – Female Director

The profiles of the above-named persons have been placed on the website of the Modaraba <https://www.popularislamicmodaraba.com>. The independent directors have been selected on the basis of their experience, competencies, diversity, skills and knowledge in compliance with the requirements of Section 166 of the Companies Act, 2017 and the Companies (Manner and Selection of Independent Directors) Regulations, 2018. No notice of intention under section 159(3) for female category has been received so above-mentioned candidate, Ms. Aisha Mughal, will fulfil category.

Since the number of persons who have offered themselves for election, is not more than the number of Directors fixed by the Board of Directors under Section 159 (1) of the Companies Act, 2017, the above-named persons shall be deemed to be elected as Directors of the Company at the above referred meeting.

**(Aisha Mughal)  
Company Secretary**

Karachi: October 16, 2023